Form **8937**

Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Re	porting I	ssuer			
1 Issuer's nam		HIPDAL AND A STATE OF THE STATE			2 Issuer's employer identification number (EIN)
Chatham Lodging Trust					27 1200777
3 Name of contact for additional information 4 Telephone No. of contact					27-1200777 5 Email address of contact
4 Telephone No. of contact					5 Email address of contact
Dennis Craven				5612271386	dcraven@cl-trust.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and Zip code of contact
222 Lakeview A	venue. Suit	te 200			West Palm Beach, FL 33401
8 Date of action 9 Classification and description					West Failt Death, FL 33401
See Below			Stock - C	lass A	
10 CUSIP numb	er	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
16208T1	02			CLDT	
		onal Action Attac	ch additional		See back of form for additional questions.
					ate against which shareholders' ownership is measured for
the action I	The tax	naver made cash d	istributions to	n its shareholders in ever	ess of its current and accumulated earnings and profits.
See Part II. Line	15 for the	amount of these di	stributions of	er share.	ess of its current and accumulated earnings and profits.
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				VIII.	
45 - Danasiba 4					
15 Describe the share or as	ie quantitat a percenta	ive effect of the organice of old basis ► τ	anizational act	ion on the basis of the sect	urity in the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis The distributions reduced the basis of the security in the hands of the US taxpayer(s) as follows on a per share basis per dividend paid of the CLDT Class A Common Stock:					
Payment Date		of Capital	Payment Dat		
1/29/16	\$0.008	о. оср.са.	09/30/16	\$0.011	
2/26/16	\$0.010		10/28/16	\$0.011	
3/25/16	\$0.010		11/25/16	\$0.011	
4/29/16	\$0.011		12/30/16	\$0.011	
5/27/16	\$0.011		01/27/17	\$0.011	
6/24/16	\$0.011				
7/29/16	\$0.011				
8/26/16	\$0.011		·		
46 December 4				destablished to the second	
					ulation, such as the market values of securities and the
					RC §312 as modified by IRC §857(d) for a real estate
to the extent of		egulations thereun	der. Amounts	s in excess of earnings an	d profits reduce the shareholder's tax basis in its shares
to the extent of	uie basis.				
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Cat. No. 37752P

Sign Here Date ▶ Print your name ▶ 1egnes Title ▶ Print/Type preparer's name Preparer's signature Date PTIN **Paid** Check if self-employed Preparer Firm's name **Use Only** Firm's EIN ▶ Firm's address ▶ Phone no. Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054