# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 17, 2010

# CHATHAM LODGING TRUST

(Exact name of Registrant as specified in its charter)

Maryland

(State or Other Jurisdiction of Incorporation or Organization)

001-34693

(Commission File Number)

27-1200777

(I.R.S. Employer Identification No.)

50 Cocoanut Row, Suite 200 Palm Beach, Florida

(Address of principal executive offices)

33480

(Zip Code)

(561) 802-4477

(Registrant's telephone number, including area code)

#### **Not Applicable**

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 1.01 Entry into a Material Definitive Agreement.

On June 17, 2010, Chatham Lodging Trust (the "Company") entered into an agreement (the "Agreement") to acquire an upscale extended stay hotel in the greater metropolitan New York area (the "Hotel") for a cash purchase price of \$21.3 million. The Company will fund the purchase price for the Hotel from the proceeds of its initial public offering of common shares, which was completed on April 21, 2010. The acquisition of the Hotel is expected to close within 30 days of the date of the Agreement, subject to satisfactory completion of due diligence and customary closing conditions. Therefore, the Company can give no assurance that the transaction will be consummated within the expected time period, or at all. A copy of the press release announcing the transaction is filed as Exhibit 99.1 to this report.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1

Exhibit Number Description

Press release dated June 18, 2010

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 18, 2010

### CHATHAM LODGING TRUST

By: /s/ Julio E. Morales

Julio E. Morales

Executive Vice President and Chief Financial Officer

#### EXHIBIT INDEX

Exhibit<br/>NumberDescription99.1Press release dated June 18, 2010



For Immediate Release

Contact: Jerry Daly, Carol McCune

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(Media)

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#### Chatham Lodging Trust Signs Contract to Acquire Upscale Extended Stay Hotel in Greater Metropolitan New York Area

PALM BEACH, Fla., June 18, 2010—Chatham Lodging Trust (NYSE: CLDT), a hotel real estate investment trust (REIT) focused on upscale extended-stay hotels and premium branded select-service hotels, today announced that it has signed a contract to acquire an upscale extended stay hotel in Greater Metropolitan New York area in an all-cash transaction for \$21.3 million. The new hotel represents the 11th hotel acquired or under contract to purchase by Chatham since its April 21, 2010 initial public offering.

"This is a very well-located property with superb visibility and accessibility," said Jeffrey H. Fisher, Chatham's chief executive officer. "It is in a market with one of the highest barriers to new competition in the country.

"We have an aggressive appetite for properties and continue to work our extensive contacts and relationships to source transactions both on and off the market," Fisher said. "This acquisition continues our focus on acquiring upscale extended-stay hotels and premium-branded select-service properties, either as multi-property portfolios or individual hotels, located in major markets with high barriers to entry near strong demand generators."

Completion of the new hotel acquisition is subject to satisfactory completion of due diligence and customary closing conditions.

#### **About Chatham Lodging Trust**

Chatham Lodging Trust is a self-advised real estate investment trust that was organized to invest in upscale extended-stay hotels and premium-branded select service hotels. The company currently owns six hotels with an aggregate of 813 rooms/suites and with the addition of this contract has a total of five other hotels under contract to purchase. Additional information about Chatham may be found at <a href="https://www.chathamlodgingtrust.com">www.chathamlodgingtrust.com</a>.

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 about Chatham Lodging Trust, including those statements regarding acquisitions, capital expenditures, future operating results and the timing and composition of revenues, among others, and statements containing words such as "expects," "believes" or "will," which indicate that those statements are forward-looking. Except for historical information, the matters discussed in this press release are forward-looking statements that are subject to certain risks and uncertainties that could cause the actual results or performance to differ materially from those discussed in such statements. Additional risks are discussed in the company's filings with the Securities and Exchange Commission.