FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ZEMANS JOEL F						2. Issuer Name and Ticker or Trading Symbol Chatham Lodging Trust [CLDT]										olicable)	g Person(s) to I 10% (ssuer Owner
(Last)	`	First) (OW, SUITE 216	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2014									Offic belov	er (give title w)	Other below	(specify)
(Street) PALM Bi	EACH F		33480 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or E	Benef	icially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			Transaction Dispos		4. Securit Disposed 5)				Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or F	Price	Transa	action(s) 3 and 4)		(1130.4)
Common Shares ⁽¹⁾ 01/1.					/2014		A		1,838	8 A S		\$20.4	19,304		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
L. Title of Derivative Security Instr. 3) 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date if any (Month/Day/Year)			Date,	Code (Instr.				6. Date E Expiration (Month/I	n Date		Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er				

Explanation of Responses:

1. Represents a grant of 1,838 common shares to the reporting person on January 15, 2014 as payment for serving on the board of trustees of Chatham Lodging Trust (the "Company") in 2013. The share grant comprises the share-based portion of the Company's previously disclosed annual compensation to its trustees for fiscal year 2013. Per-share value is the average of the closing prices for the Company's common shares on the New York Stock Exchange for the last ten trading days of 2013.

Remarks:

Dennis M. Craven, as Attorney 01/15/2014 in Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.