FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burd	en									
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZEMANS JOEL F							2. Issuer Name and Ticker or Trading Symbol Chatham Lodging Trust [CLDT]									heck all a	ship of Reportir applicable) rector		Issuer Owner	
(Last) (First) (Middle) 50 COCOANUT ROW, SUITE 216							3. Date of Earliest Transaction (Month/Day/Year) 05/25/2011										ficer (give title low)	Oth belo	er (specify w)	
(Street) PALM BEACH FL 33480 (City) (State) (Zip)						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fo	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Table	e I - Nor	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	lly Ow	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da							Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					d Sed Ber Ow	mount of urities reficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect		
										Code	v	Amount	(A (D) or)	Price	Tra	nsaction(s) tr. 3 and 4)		(111511.4)	
Common	Shares	o 5/25/2011 P 1,500 A \$15.65 10,513 D																		
			Та									sed of, onvertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivative Security	e of ivative (Month/Day/Year) if any (Month/Day/Year)		Date, sy/Year)	4. Transaction Code (Instr. 8)		of Deriv	r osed) :. 3, 4	Expiratio (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares		8. Price of Derivativ Security (Instr. 5)		Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

Remarks:

/s/ Dennis M. Craven As **Attorney In Fact**

05/26/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.