FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burde	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CRAVEN DENNIS M						2. Issuer Name <b>and</b> Ticker or Trading Symbol Chatham Lodging Trust [ CLDT ]									Check	all app	licable)	ng Person(s) to Is		Owner
(Last) (First) (Middle) 222 LAKEVIEW AVENUE SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 01/16/2018										X	belov	v) ``	Other (specify below) Operating Officer		
(Street) WEST PALM BEACH FL 33401  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indiv ine) X	Form Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	n-Deriva	ative	Se	curitie	s Ac	quired	, Dis	posed o	f, o	r Ben	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da						Execution if any		cution Date,		Transaction Disposed Code (Instr. 5)		ties Acquired (A) Of (D) (Instr. 3,				Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Price		Transa	action(s) 3 and 4)			(Instr. 4)
Common Shares <sup>(1)</sup> 01/16/						2018			A		2,677		A	\$22	2.76		3,728	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date, Transaction Code (Ins					6. Date Expirati (Month/	on Dat					vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	or Nu of	ount mber ares						

## **Explanation of Responses:**

1. 1. Represents the vesting of 2,677 common shares issued to the reporting person on January 16, 2018 pursuant to a performance-based equity incentive award granted on January 30, 2015. The vesting of a portion of the awards is based on the issuer's attainment of performance criteria with respect to calendar year 2017 established on the grant dates.

## Remarks:

Dennis M. Craven

01/16/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.