SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i>
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	OMB APPROVAL							
OMB Number:	3235-0287							
Estimated average burd	en							
hours per response:	0.5							

1. Nume and Address of Reporting reison		son*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Chatham Lodging Trust</u> [ CLDT ]		tionship of Reporting Person(s) to Issuer ( all applicable) Director 10% Owner		
(Last) 222 LAKEVIEV SUITE 200	2 LAKEVIEW AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 01/17/2017		Officer (give title below)	Other (specify below)	
(Street) WEST PALM BEACH	FL	33401	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person	
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(11501 4)			
Common Shares <sup>(1)</sup>	01/17/2017		Α		4,796	Α	\$20.85	26,482	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. Represents a grant of 4,796 common shares to the reporting person on January 17, 2017 as payment for serving on the board of trustees of Chatham Lodging Trust (the "Company") in 2016. The share grant comprises the share-based portion of the Company's previously disclosed annual compensation to its trustees for fiscal year 2016. Each independent trustee receives at least 50% of their annual fee in the form of shares of the company, but may elect to receive up to 100% of their annual fee in shares. Per-share value is the average of the closing prices for the Company's common shares on the New York Stock Exchange for the last ten trading days of 2016.

#### Remarks:

### Dennis M. Craven, as Attorney In Fact 01/17/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.