FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |
|                          |           |  |  |  |  |  |  |  |

| Name and Address of Reporting Person     RUHFUS ROLF E   |   |      |  |             |   | Chatham Lodging Trust [ CLDT ] |                              |  |             |  |           |   |                   |              |  | all app   | licable)   |   | Owner er (specify                     |
|--|---|------|--|-------------|---|--------------------------------|------------------------------|--|-------------|--|-----------|---|-------------------|--------------|--|---|--|---|---------------------------------------|
| (Last) (First) (Middle) 222 LAKEVIEW AVENUE SUITE 200  |   |      |  |             | 3. Date of Earliest Transaction (Month/Day/Year) 01/16/2018 |                                |                              |  |             |  |           |   |                   |              | belov                                    |   | belo   |   |                                       |
| (Street) WEST PA BEACH (City)  | FI  |      | 33401<br>Zip)                                |             | - 4. If   | Ame                            | endment,                     | Date o   | of Original | Filed  | (Month/Da | ay/Yea  | ar)               |              | . Indiv<br>ine)<br>X                     | Form  | n filed by One<br>n filed by Mor   | Filing (Checker Reporting Perfect than One R                      | rson                                  |
|  |   | Tabl | e I - Nor                                    | n-Deri\     | /ative  | Se                             | curitie                      | s Acc  | quired,     | Dis  | posed o   | f, or   | Ben               | eficia       | ally (                                   | Owne  | ed   |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |      |  | Execution D |   | n Date,                        | 3.<br>Transa<br>Code (<br>8) |  |             | ities Acquired (A)<br>d Of (D) (Instr. 3, 4        |           |   | 4 and S<br>B<br>O |              | ount of<br>ties<br>cially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |                                       |
|  |   |      |  |             |   |                                |                              |  | Code        | v  | Amount    |   | (A) or<br>(D)     | Price        |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |  |   | (1130.4)                              |
| Common Shares 01/16/   |   |      |  | 16/2018     |   |                                |                              |  |             | 2,167  |           | A   | \$23.08           |              | 22,560                                   |   | D  |   |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |      |  |             |   |                                |                              |  |             |  |           |   |                   |              |  |   |  |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |      | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,       | Code ( 8)   | Transaction<br>Code (Instr.    |                              | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |             | 6. Date Exercis Expiration Date  Date  Exercisable |           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amour<br>or<br>Numbe<br>of<br>Title Shares |                   | ount<br>nber |  | vative<br>urity<br>tr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>((Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |

**Explanation of Responses:** 

Remarks:

Dennis M. Craven, as Attorney 01/16/2018 In Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.