FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## gton, D.C. 20549 OMB APPROVAL

- 1		
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Wegner Jeremy Bruce						2. Issuer Name and Ticker or Trading Symbol Chatham Lodging Trust [ CLDT ]								Checl	all applic Directo	able)	g Pers	on(s) to Issu 10% Ov Other (s	vner	
(Last) (First) (Middle) 222 LAKEVIEW AVENUE SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2020									X below) Chief Financial Officer					
(Street) WEST P. BEACH	ALM FI	FL 33401			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual Line)  X							vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
(City)	(S	tate)	(Zip)																	
		Tab	le I - Non	-Deriv	ative	Se	curities	AC	quired, I	Disp	osed o	f, or Be	neficia	ally	Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)					4 and Securitie Benefici		s ally following	Form (D) or	Ownership orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		Э	Transact (Instr. 3 a	ion(s)			(3 +)	
		7	Γable II - I (						uired, Di , option						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution E if any (Month/Day	Date, T	Code (I		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		5	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amoun or Numbe of Shares	er						
LTIP Units <sup>(1)</sup>	(1)	03/01/2020			A		15,783		(1)		(1)	Common Shares	15,78	3	\$0	48,438	В	D		
LTIP Units <sup>(2)</sup>	(2)	03/01/2020			A		16,135		(2)		(2)	Common Shares	16,13	5	\$0	64,573	3	D		

### **Explanation of Responses:**

1. Represents restricted units of limited partnership interest ("LTIP Units") in Chatham Lodging, L.P. (the "Operating Partnership"), of which the Issuer is the general partner, granted to the reporting person on March 1, 2020. Vested LTIP Units, upon achieving parity with the Operating Partnership units pursuant to the terms of the Operating Partnership's limited partnership agreement, may be exchanged at any time at the election of the holder for Operating Partnership units on a one-for-one basis or, at the Issuer's option, an equivalent amount of cash. One-third of the reporting person's LTIP Units vest on each of the first three anniversaries of the date of grant, subject to the reporting person's continued employment with the Issuer. Prior to vesting, the holder is entitled to receive distributions on the LTIP units. The LTIP Units were issued pursuant to the Issuer's Equity Incentive Plan and have no expiration dates.

2. The Company met the performance criteria under the March 1, 2017 LTIP Performance Award. This LTIP issuance represents the vesting of the award and represents units of limited partnership interest ("LTIP Units") in Chatham Lodging, L.P. (the "Operating Partnership"), of which the Issuer is the general partner. Vested LTIP Units, upon achieving partnership with the Operating Partnership units pursuant to the terms of the Operating Partnership's limited partnership agreement, may be exchanged at any time at the election of the holder for Operating Partnership units on a one-for-one basis or, at the Issuer's option, an equivalent amount of cash.

#### Remarks:

/s/ Dennis M. Craven, as Attorney-in-Fact 03/03/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.