## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# **SCHEDULE 13D**

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)\*

# **CHATHAM LODGING TRUST**

(Name of Issuer)

Common Stock, \$0.01 par value (Title of Class of Securities)

16208T102 (CUSIP Number)

Paul Friedman
BlueMountain Capital Management, LLC
280 Park Avenue, 5th Floor East
New York, New York 10017
212-905-3990

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 4, 2013 (Date of Event which Requires Filing of this Statement)

| If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. |
|--|
| <b>Note:</b> Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.   |
|  |

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

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|          | 121 | Р  | NO  | - 10 | n / I | IX. |     | 11/ |

| COSII IV | 0. 102061102   |
|----------|--|
| 1        | NAMES OF REPORTING PERSONS   |
|          | BlueMountain Capital Management, LLC   |
| 2        | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)  (a) ⊠ (b) □     |
|          |  |
| 3        | SEC USE ONLY   |
| 4        | SOURCE OF FUNDS (See instructions)   |
|          | WC   |
| 5        | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |
|          |  |
| 6        | CITIZENSHIP OR PLACE OF ORGANIZATION   |
|          | Delaware, United States of America   |
|          | 7 SOLE VOTING POWER  |
| NUM      | IBER OF 0  |
|          | IARES 8 SHARED VOTING POWER  |
|          | NED BY 1,262,500   |
|          | ACH 9 SOLE DISPOSITIVE POWER   |
| PE       | RSON   |
| V        | VITH 0 10 SHARED DISPOSITIVE POWER   |
|          | 1,262,500  |
| 11       | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                         |
|          | 1,262,500(1)   |
| 12       | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |
|          |  |
| 13       | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                   |
|          |  |
| 14       | 4.89%(2) TYPE OF REPORTING PERSON (See instructions)                                 |
|          |  |
| 1        | IA   |

- (1) The Reporting Persons (as defined in Item 2) may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members (as defined in Item 2). If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.
- (2) All percentages set forth in this Schedule 13D are based upon the Issuer's 25,808,058 outstanding shares of Common Stock made up of 22,558,058 shares as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 8, 2013 plus 3,250,000 shares of Common Stock issued in connection with the Company's public offering which closed on September 30, 2013.

| CUSIP N | . 16208T102  |
|---------|--|
| 1       | NAMES OF REPORTING PERSONS   |
|         |  |
|         | BlueMountain GP Holdings, LLC  |
| 2       | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                |
|         | (a) $\boxtimes$ (b) $\square$  |
|         |  |
| 3       | SEC USE ONLY   |
|         |  |
| 4       | SOURCE OF FUNDS (See instructions)   |
|         |  |
|         | WC   |
| 5       | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |
|         |  |
|         |  |
| 6       | CITIZENSHIP OR PLACE OF ORGANIZATION   |
|         |  |
|         | Delaware, United States of America   |
|         | 7 SOLE VOTING POWER  |
|         |  |
|         | BER OF 0 ARES 8 SHARED VOTING POWER  |
|         | ARES   8 SHARED VOTING POWER   |
|         | ED DV  |
|         | ACH 1,031,876  |
| REPO    | ORTING 9 SOLE DISPOSITIVE POWER  |
| PE      | RSON 0   |
| V       | $_{ m ITH}$     $0$  |

SHARED DISPOSITIVE POWER

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

1,051,876

1,051,876(1)

4.08%(2)

00

11

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14

(1) The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

| CUSIP No. 16208T102 |   |                            |  |  |  |  |  |
|---------------------|---|----------------------------|--|--|--|--|--|
|                     | 1 | NAMES OF REPORTING PERSONS |  |  |  |  |  |

| 1              | NAMES  | OF F    | REPORTING PERSONS  |  |  |  |
|----------------|--|---------|--|--|--|--|
|                | Blue Mountain Credit Alternatives Master Fund L.P. |         |  |  |  |  |
| 2              |  |         | APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                  |  |  |  |
|                | (a) 🗵  | (b)     |  |  |  |  |
|                | anarian  |         |  |  |  |  |
| 3              | SEC USE  | ON      | LY   |  |  |  |
| 4              | SOURCE   | OF      | FUNDS (See instructions)   |  |  |  |
|                | WC   |         |  |  |  |  |
| 5              | WC   | E D     | ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |  |  |  |
| 3              |  | IF D    | ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO THEM 2(d) of 2(e)   |  |  |  |
|                |  |         |  |  |  |  |
| 6              | CITIZEN  | SHI     | P OR PLACE OF ORGANIZATION   |  |  |  |
|                | ~  |         |  |  |  |  |
|                | Cayman   |         |  |  |  |  |
|                |  | /       | SOLE VOTING POWER  |  |  |  |
| NUM            | IBER OF  |         |  |  |  |  |
| SHARES         |  | 8       | SHARED VOTING POWER  |  |  |  |
|                | TICIALLY<br>NED BY                                 |         |  |  |  |  |
|                | ACH  | _       | 697,073  |  |  |  |
|                | ORTING   | 9       | SOLE DISPOSITIVE POWER   |  |  |  |
| PERSON<br>WITH |  |         |  |  |  |  |
| •              | , , , , , ,  | 10      | SHARED DISPOSITIVE POWER   |  |  |  |
|                |  |         | (07.072  |  |  |  |
| 11             | AGGREC   | LATI    | 697,073<br>E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON            |  |  |  |
| 11             | MOGRE  | J/ 11 1 | Endocki Berentella owner by Enerice okting rekook                          |  |  |  |
|                | 697,073  | (1)     |  |  |  |  |
| 12             |  | F TI    | HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |  |  |  |
|                |  |         |  |  |  |  |
| 13             | DEDCEN   | тО      | F CLASS REPRESENTED BY AMOUNT IN ROW (11)                                  |  |  |  |
| 13             | FERCEN   | ı Ol    | CLASS REFRESENTED DI AMOUNT IN ROW (II)                                    |  |  |  |
|                | 2.70%(2  | 2)      |  |  |  |  |
| 14             | TYPE OF REPORTING PERSON (See instructions)        |         |  |  |  |  |
|                |  |         |  |  |  |  |

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| CUSIP No. | 16208T10 |
|-----------|----------|
|-----------|----------|

| 1              | NAMES OF REPORTING PERSONS  |   |  |  |  |  |  |  |  |  |
|----------------|---|---|--|--|--|--|--|--|--|--|
|                | Blue Mountain CA Master Fund GP, Ltd.                                     |   |  |  |  |  |  |  |  |  |
| 2              |   | THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                 |  |  |  |  |  |  |  |  |
|                | (a) 🗵   | (b) □   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
| 3              | SEC USE   | CONLY   |  |  |  |  |  |  |  |  |
| 4              | SOURCE  | OF FUNDS (See instructions)   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
|                | WC  |   |  |  |  |  |  |  |  |  |
| 5              | CHECK   | F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
| 6              | CITIZEN   | SHIP OR PLACE OF ORGANIZATION   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
|                | Caymar  | Islands   |  |  |  |  |  |  |  |  |
|                |   | 7 SOLE VOTING POWER   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
|                | IBER OF   | 0   |  |  |  |  |  |  |  |  |
|                | IARES<br>FICIALLY   | 8 SHARED VOTING POWER   |  |  |  |  |  |  |  |  |
|                | NED BY  | (07.072   |  |  |  |  |  |  |  |  |
| EACH   097,073 |   |   |  |  |  |  |  |  |  |  |
|                | REPORTING 9 SOLE DISPOSITIVE POWER  |   |  |  |  |  |  |  |  |  |
|                | RSON  |   |  |  |  |  |  |  |  |  |
| V              | VITH  | 0   |  |  |  |  |  |  |  |  |
|                | 10 SHARED DISPOSITIVE POWER   |   |  |  |  |  |  |  |  |  |
|                |   | 607.073   |  |  |  |  |  |  |  |  |
| 11             | 697,073<br>  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |   |  |  |  |  |  |  |  |  |
| 11             | AUUKE   | DATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                       |  |  |  |  |  |  |  |  |
|                | 697,073   | (1)   |  |  |  |  |  |  |  |  |
| 12             |   | F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |  |  |  |  |  |  |  |  |
| 12             |   |   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
| 13             | PERCEN  | T OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                  |  |  |  |  |  |  |  |  |
| 13             | LLICEN  | 1 Of OLMO REFREDERIED DT MINOUNT IN KOW (11)                                  |  |  |  |  |  |  |  |  |
|                | 2.70%(2   | 2)  |  |  |  |  |  |  |  |  |
| 14             |   | F REPORTING PERSON (See instructions)   |  |  |  |  |  |  |  |  |
|                |   |   |  |  |  |  |  |  |  |  |
|                | CO  |   |  |  |  |  |  |  |  |  |

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| CUSIP No | o. 16208T10     | 02   |  |
|----------|-----------------|------|--|
| 1        | NAMES (         | OF F | REPORTING PERSONS  |
|          |                 |      |  |
|          |                 |      | ain Long/Short Credit Master Fund L.P.                                   |
| 2        |                 |      | APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                |
|          | (a) 🗵           | (b)  |  |
| 3        | SEC USE         | ON   | LY   |
|          |                 |      |  |
| 4        | SOURCE          | OF   | FUNDS (See instructions)   |
|          | ****            |      |  |
|          | WC              |      |  |
| 5        |                 | F DI | ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |
|          |                 |      |  |
| 6        | CITIZEN         | CIII | P OR PLACE OF ORGANIZATION   |
| O        | CITIZEN         | эпп  | FOR PLACE OF ORGANIZATION  |
|          | Cayman          | Isla | ands   |
|          |                 | 7    | SOLE VOTING POWER  |
|          |                 |      |  |
|          | BER OF          |      | 0  |
|          | ARES<br>ICIALLY | 8    | SHARED VOTING POWER  |
| OWNED BY |                 |      | 120 472  |
| EACH     |                 | 9    | 130,473  |
|          | ORTING          | 9    | SOLE DISPOSITIVE POWER   |
|          | RSON            |      | 0  |
| W        | /ITH            | 10   |  |
|          |                 | 10   | SHAKED DISHOSHIYE I OWEK   |

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130,473

130.473(1)

0.51%(2)

PN

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

11

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| CUSIP No. 16208T102 |   |                              |  |  |  |  |  |  |
|---------------------|---|------------------------------|--|--|--|--|--|--|
|                     | 1 | NAMES OF REPORTING PERSONS   |  |  |  |  |  |  |
|                     |   | DI M I . /GI . G I': CD II G |  |  |  |  |  |  |

|   | 1   | NAMES (                                | OF REPORTING PERSONS  |  |  |  |  |  |
|---|-----|--|---|--|--|--|--|--|
|   |     | BlueMountain Long/Short Credit GP, LLC |   |  |  |  |  |  |
|   | 2   | CHECK T (a) ⊠                          | THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)  (b) □          |  |  |  |  |  |
|   |     | (a) 🖾                                  |   |  |  |  |  |  |
|   | 3   | SEC USE                                | ONLY  |  |  |  |  |  |
| L | 4   | SOURCE                                 | OF FUNDS (See instructions)   |  |  |  |  |  |
|   |     |  |   |  |  |  |  |  |
| L | 5   | WC CHECK I                             | F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |  |  |  |  |  |
|   | 3   |  | DISCLOSURE OF LEGAL TROCLEDINGS IS REQUIRED FORSCANT TO THEM 2(u) of 2(c)     |  |  |  |  |  |
| L |     |  |   |  |  |  |  |  |
|   | 6   | CITIZENS                               | SHIP OR PLACE OF ORGANIZATION   |  |  |  |  |  |
|   |     | Delawar                                | e, United States of America   |  |  |  |  |  |
|   |     |  | 7 SOLE VOTING POWER   |  |  |  |  |  |
|   | NUM | BER OF                                 | 0   |  |  |  |  |  |
|   |     | ARES<br>ICIALLY                        | 8 SHARED VOTING POWER   |  |  |  |  |  |
|   |     | NED BY                                 | 130,473   |  |  |  |  |  |
|   |     | ACH<br>ORTING                          | 9 SOLE DISPOSITIVE POWER  |  |  |  |  |  |
|   | PEI | RSON                                   |   |  |  |  |  |  |
|   | W   | /ITH                                   | 0 10 SHARED DISPOSITIVE POWER   |  |  |  |  |  |
|   |     |  |   |  |  |  |  |  |
| L | 11  | A CCDEC                                | 130,473 ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                |  |  |  |  |  |
|   | 11  | AGGREG                                 | ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                        |  |  |  |  |  |
|   |     | 130,473                                |   |  |  |  |  |  |
|   | 12  | CHECK I                                | F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |  |  |  |  |  |
|   |     | Ш                                      |   |  |  |  |  |  |
| İ | 13  | PERCEN                                 | T OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                  |  |  |  |  |  |
|   |     | 0.51%(2                                |   |  |  |  |  |  |
| F | 14  |  | REPORTING PERSON (See instructions)   |  |  |  |  |  |
|   |     | 00                                     |   |  |  |  |  |  |
| 1 |     | OO                                     |   |  |  |  |  |  |

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| BlueMountain Strategic Credit Master Fund L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |
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| WC   |  |  |  |  |  |  |
| CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)                                 |  |  |  |  |  |  |
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WITH

39,388(1)

0.15%(2)

PN

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SHARED DISPOSITIVE POWER

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (see instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

39,388

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|-----|-----|--|
|     | Per | sons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the |
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|     | Sto | ck, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of |
|     | the | 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.   |

| CUSIP No. | 16208T10 |
|-----------|----------|
|-----------|----------|

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|---------|--|
| 1       | NAMES OF REPORTING PERSONS   |
|         | BlueMountain Strategic Credit GP, LLC  |
| 2       | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                  |
|         | $(a) \boxtimes (b) \square$  |
|         |  |
| 3       | SEC USE ONLY   |
| 4       | SOURCE OF FUNDS (See instructions)   |
|         | WC   |
| 5       | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |
|         |  |
|         |  |
| 6       | CITIZENSHIP OR PLACE OF ORGANIZATION   |
|         |  |
|         | Delaware, United States of America   |
|         | 7 SOLE VOTING POWER  |
|         |  |
|         | MBER OF 0  |
|         | HARES 8 SHARED VOTING POWER FICIALLY   |
|         | NED DV   |
|         | EACH 39,388  |
|         | ORTING   5   SEED SET SETTING TO WELL  |
|         | ERSON 0  |
| V       | WITH 0 10 SHARED DISPOSITIVE POWER   |
|         | 10 SHARED DISTOSHTIVE TOWER  |
|         | 39,388   |
| 11      | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                         |
|         |  |
|         | 39,388(1)  |
| 12      | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |
|         |  |
|         |  |
| 13      | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                   |
|         | 0.15%(2)   |
| 14      | TYPE OF REPORTING PERSON (See instructions)  |
| 14      | 111 L OT REFORMING LEASON (See HISHUCHOHS)   |
|         | 00   |

<sup>(1)</sup> The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

<sup>(2)</sup> All percentages set forth in this Schedule 13D are based upon the Issuer's 25,808,058 outstanding shares of Common Stock made up of 22,558,058 shares as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 8, 2013 plus 3,250,000 shares of Common Stock issued in connection with the Company's public offering which closed on September 30, 2013.

| CUSIP No   | o. 16208T1                 | 02   |  |  |
|--|----------------------------|--|--|--|
| 1  | NAMES OF REPORTING PERSONS |  |  |  |
|  | BlueMo                     | untain Timberline Ltd.   |  |  |
| 2  | CHECK 1<br>(a) ⊠           | THE APPROPRIATE BOX IF A MEMBER OF A GROUP ( <i>See</i> instructions)  (b) □ |  |  |
| 3  | SEC USE                    | ONLY   |  |  |
| 4  | SOURCE                     | OF FUNDS (See instructions)  |  |  |
|  | WC                         |  |  |  |
| 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |                            | F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  |  |  |
| 6  | CITIZEN                    | SHIP OR PLACE OF ORGANIZATION  |  |  |
|  | Cayman                     | Islands  |  |  |
| '  | -                          | 7 SOLE VOTING POWER  |  |  |
| NUM  | BER OF                     | 0  |  |  |
| SHARES<br>BENEFICIALLY   |                            | 8 SHARED VOTING POWER  |  |  |
| OWNED BY   |                            | 74,902   |  |  |
| EACH<br>REPORTING  |                            | 9 SOLE DISPOSITIVE POWER   |  |  |
| PERSON<br>WITH   |                            | 0  |  |  |
|  |                            | 10 SHARED DISPOSITIVE POWER  |  |  |
|  |                            | 74,902   |  |  |
| 11   | $\Delta GGREC$             | GATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                      |  |  |

(1) The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

74,902(1)

0.29%(2)

CO

12

13

14

| CUSIP N  | o. 16208T10 | 2   |
|----------|-------------|---|
| 1        | NAMES O     | F REPORTING PERSONS   |
|          |             |   |
|          | BlueMou     | ntain Credit Opportunities Master Fund I L.P.                             |
| 2        |             | HE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)              |
|          |             | (b) 🗆   |
|          |             |   |
| 3        | SEC USE (   | ONLY  |
|          |             |   |
| 4        | SOURCE (    | OF FUNDS (See instructions)   |
|          |             |   |
|          | WC          |   |
| 5        | CHECK IF    | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |
|          |             |   |
|          |             |   |
| 6        | CITIZENS    | HIP OR PLACE OF ORGANIZATION  |
| Ü        | CITIZZIN    |   |
|          | Cayman      | Islands   |
|          | Cayman      | 7 SOLE VOTING POWER   |
|          |             | / SOLE VOTINGTOWER  |
| NIIIM    | MBER OF     | 0   |
|          | IARES       | ·   |
|          | FICIALLY    | 8 SHARED VOTING POWER   |
| OWNED BY |             | 151.025   |
|          | ACH -       | 151,035   |
|          | ORTING      | 9 SOLE DISPOSITIVE POWER  |
| PE       | ERSON       |   |
| V        | VITH        |   |

SHARED DISPOSITIVE POWER

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

151,035

151,035(1)

0.59%(2)

PN

11

12

13

14

- (1) The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.
- (2) All percentages set forth in this Schedule 13D are based upon the Issuer's 25,808,058 outstanding shares of Common Stock made up of 22,558,058 shares as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 8, 2013 plus 3,250,000 shares of Common Stock issued in connection with the Company's public offering which closed on September 30, 2013.

| CUSIP No               | o. 16208T1 | 02    |   |
|------------------------|------------|-------|---|
| 1                      | NAMES (    | OF F  | REPORTING PERSONS   |
|                        | BlueMo     | unta  | nin Credit Opportunities GP I, LLC                                      |
| 2                      |            |       | APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)               |
|                        | (a) 🗵      | (b)   |   |
| 3                      | SEC USE    | ON    | LY  |
| 4                      | SOURCE     | OF    | FUNDS (See instructions)  |
|                        | WC         |       |   |
| 5                      | СНЕСК І    | F D   | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |
| 6                      | CITIZEN    | SHI   | P OR PLACE OF ORGANIZATION  |
|                        | Delawai    | re, U | United States of America  |
|                        |            | 7     | SOLE VOTING POWER   |
| NUMBER OF              |            |       | 0   |
| SHARES<br>BENEFICIALLY |            | 8     | SHARED VOTING POWER   |
| OWNED BY               |            |       | 151,035   |

**EACH** 

REPORTING PERSON WITH

151,035(1)

0.59%(2)

11

12

13

14

SOLE DISPOSITIVE POWER

SHARED DISPOSITIVE POWER

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

|     |       | 00  |
|-----|-------|---|
|     |       |   |
| (1) | The   | Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting     |
|     | Pers  | ons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the |
|     | Act,  | comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common    |
|     | Stoc  | k, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of |
|     | the 1 | 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.  |

| CUSIP N                | o. 16208T10 | 02   |  |
|------------------------|-------------|------|--|
| 1                      | NAMES (     | OF F | REPORTING PERSONS  |
|                        |             |      |  |
|                        |             |      | ain Kicking Horse Fund L.P.  |
| 2                      |             |      | APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                |
|                        | (a) 🗵       | (b)  |  |
| 3                      | SEC USE     | ON   | LY   |
|                        |             |      |  |
| 4                      | SOURCE      | OF   | FUNDS (See instructions)   |
|                        | ****        |      |  |
|                        | WC          |      |  |
| 5                      |             | F DI | ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |
|                        |             |      |  |
| 6                      | CITIZEN     | CIII | P OR PLACE OF ORGANIZATION   |
| O                      | CITIZEN     | эпп  | FOR PLACE OF ORGANIZATION  |
|                        | Cayman      | Isla | ands   |
|                        |             | 7    | SOLE VOTING POWER  |
|                        |             |      |  |
|                        | BER OF      |      | 0  |
| SHARES<br>BENEFICIALLY |             | 8    | SHARED VOTING POWER  |
|                        | NED BY      |      | 22.007   |
| EACH                   |             | 0    | 33,907   |
| REPORTING              |             | 9    | SOLE DISPOSITIVE POWER   |
| PERSON                 |             |      | 0  |
| W                      | /ITH        | 10   |  |
|                        |             | 10   | SHARED DISFUSITIVE FUWER   |

(1) The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

11

12

13

14

33.907(1)

0.13%(2)

PN

| CUSIP No. 1 | 6208T10 |
|-------------|---------|
|-------------|---------|

| 1  | NAMES OF REPORTING PERSONS |  |  |  |  |  |
|----|----------------------------|--|--|--|--|--|
|    | BlueMo                     | BlueMountain Kicking Horse Fund GP, LLC  |  |  |  |  |
| 2  |                            |  |  |  |  |  |
|    | (a) 🗵                      | (b) □  |  |  |  |  |
|    |                            |  |  |  |  |  |
| 3  | SEC USI                    | EONLY  |  |  |  |  |
| 4  | SOURCE                     | E OF FUNDS (See instructions)  |  |  |  |  |
|    | WG                         |  |  |  |  |  |
|    | WC                         | TE DIGGLOGUE OF LEGAL PROGEEDINGS IS REQUIDED BURGLANT TO TERM 2(1)            |  |  |  |  |
| 5  |                            | IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |  |  |  |  |
|    |                            |  |  |  |  |  |
| 6  | CITIZEN                    | ISHIP OR PLACE OF ORGANIZATION   |  |  |  |  |
|    | CITIZE                     |  |  |  |  |  |
|    | Delawa                     | re, United States of America   |  |  |  |  |
|    |                            | 7 SOLE VOTING POWER  |  |  |  |  |
|    |                            |  |  |  |  |  |
|    | IBER OF                    |  |  |  |  |  |
|    | IARES<br>FICIALLY          | 8 SHARED VOTING POWER  |  |  |  |  |
|    | NED BY                     |  |  |  |  |  |
|    | ACH                        | 33,907   |  |  |  |  |
|    | ORTING                     | 9 SOLE DISPOSITIVE POWER   |  |  |  |  |
|    | RSON                       |  |  |  |  |  |
| V  | VITH                       | 10 SHARED DISPOSITIVE POWER  |  |  |  |  |
|    |                            | 10 SHAKED DISFOSITIVE FOWEK  |  |  |  |  |
|    |                            | 33,907   |  |  |  |  |
| 11 | AGGRE                      | GATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                        |  |  |  |  |
|    |                            |  |  |  |  |  |
|    | 33,907(                    |  |  |  |  |  |
| 12 | CHECK                      | IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |  |  |  |  |
|    |                            |  |  |  |  |  |
|    |                            |  |  |  |  |  |
| 13 | PERCEN                     | T OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                   |  |  |  |  |
|    | 0.13%(2                    | 2)   |  |  |  |  |
| 14 |                            | F REPORTING PERSON (See instructions)  |  |  |  |  |
|    |                            |  |  |  |  |  |
|    | OO                         |  |  |  |  |  |

<sup>(1)</sup> The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

<sup>(2)</sup> All percentages set forth in this Schedule 13D are based upon the Issuer's 25,808,058 outstanding shares of Common Stock made up of 22,558,058 shares as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 8, 2013 plus 3,250,000 shares of Common Stock issued in connection with the Company's public offering which closed on September 30, 2013.

| CUSIP | No 1 | 6208 | $\Gamma 102$ |
|-------|------|------|--------------|
|       |      |      |              |

| 1  | NAMES              | F REPORTING PERSONS   |  |  |  |
|----|--------------------|---|--|--|--|
|    |                    | BlueMountain Montenvers Master Fund SCA SICAV-SIF                           |  |  |  |
| 2  | CHECK '            | HE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)                |  |  |  |
|    | (a) 🗵              | (b) □   |  |  |  |
|    |                    |   |  |  |  |
| 3  | SEC USE            | ONLY  |  |  |  |
|    |                    |   |  |  |  |
| 4  | SOURCE             | OF FUNDS (See instructions)   |  |  |  |
|    |                    |   |  |  |  |
|    | WC                 |   |  |  |  |
| 5  | CHECK              | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   |  |  |  |
|    |                    |   |  |  |  |
|    |                    |   |  |  |  |
| 6  | CITIZEN            | HIP OR PLACE OF ORGANIZATION  |  |  |  |
|    |                    |   |  |  |  |
|    | Luxemb             |   |  |  |  |
|    |                    | 7 SOLE VOTING POWER   |  |  |  |
|    |                    |   |  |  |  |
|    | BER OF             | $  0 \rangle$   |  |  |  |
|    | ARES               | 8 SHARED VOTING POWER   |  |  |  |
|    | TICIALLY<br>NED BY |   |  |  |  |
|    | ACH                | 135,722   |  |  |  |
|    | ORTING             | 9 SOLE DISPOSITIVE POWER  |  |  |  |
|    | RSON               |   |  |  |  |
| W  | /ITH               | $\mid 0 \mid$   |  |  |  |
|    |                    | 10 SHARED DISPOSITIVE POWER   |  |  |  |
|    |                    |   |  |  |  |
|    |                    | 135,722   |  |  |  |
| 11 | AGGREG             | ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                      |  |  |  |
|    |                    |   |  |  |  |
|    | 135,722            |   |  |  |  |
| 12 |                    | THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) |  |  |  |
|    |                    |   |  |  |  |
|    |                    |   |  |  |  |
| 13 | PERCEN             | OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                  |  |  |  |
|    |                    |   |  |  |  |
|    | 0.53%(2            |   |  |  |  |
| 14 | TYPE OF            | REPORTING PERSON (See instructions)   |  |  |  |
|    |                    |   |  |  |  |
|    | PN                 |   |  |  |  |

<sup>(1)</sup> The Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common Stock, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of the 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.

<sup>(2)</sup> All percentages set forth in this Schedule 13D are based upon the Issuer's 25,808,058 outstanding shares of Common Stock made up of 22,558,058 shares as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 8, 2013 plus 3,250,000 shares of Common Stock issued in connection with the Company's public offering which closed on September 30, 2013.

| o. 16208T10                           | )2  |  |
|---------------------------------------|---|--|
| NAMES (                               | OF R  | EPORTING PERSONS   |
|                                       |   |  |
| BlueMo                                | unta  | nin Montenvers GP S.à r.l.   |
| CHECK T                               | ΉE  | APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)  |
| (a) 🗵                                 | (b)   |  |
|                                       |   |  |
| SEC USE                               | ON  | LY   |
|                                       |   |  |
| SOURCE                                | OF  | FUNDS (See instructions)   |
|                                       |   |  |
|                                       |   |  |
|                                       | F DI  | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  |
|                                       |   |  |
|                                       |   |  |
| CITIZENS                              | SHII  | P OR PLACE OF ORGANIZATION   |
|                                       |   |  |
| · · · · · · · · · · · · · · · · · · · |   |  |
|                                       | 7   | SOLE VOTING POWER  |
|                                       |   |  |
| _                                     |   | 0  |
| SHARES                                |   | SHARED VOTING POWER  |
| OWNED BY                              |   |  |
| EACH                                  |   | 135,722  |
| REPORTING                             |   | SOLE DISPOSITIVE POWER   |
|                                       | NAMES OF ARES ICIALLY NAMES OF BlueMor CHECK T (a) ⊠  SEC USE  SOURCE  WC CHECK T  CITIZENS  Luxemb | BlueMounta CHECK THE (a)  SEC USE ON  SOURCE OF  WC  CHECK IF DI  CITIZENSHII  Luxembourg  7  BER OF ARES 8 ICIALLY NED BY ACH 9 |

PERSON WITH

135,722(1)

11

12

13

14

CO

SHARED DISPOSITIVE POWER

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON (See instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)

135,722

| (1) | The  | Reporting Persons may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting      |
|-----|------|--|
|     | Pers | sons and the Vora Group Members. If the Reporting Persons are deemed to be members of a "group," within the meaning of Section 13(d)(3) of the |
|     | Act, | , comprised of the Reporting Persons and the Vora Group Members, such "group" shall be deemed to beneficially own 2,525,000 shares of Common   |
|     | Stoc | ck, which represents 9.78% of the Issuer's outstanding Common Stock. However, the Reporting Persons expressly disclaim beneficial ownership of |
|     | the  | 1,262,500 shares of Common Stock beneficially owned by the Vora Group Members.   |

#### CUSIP No. 16208T102

This Amendment No. 1 (this "Amendment No. 1") amends the Schedule 13D (the "Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on October 7, 2013, relating to the common stock, par value \$0.01 per share (the "Common Stock"), of Chatham Lodging Trust, a Maryland real estate investment trust (the "Issuer"). The Issuer's principal executive office is located at 50 Cocoanut Row, Suite 211, Palm Beach, Florida 33480. Unless specifically amended hereby, the disclosures set forth in the Schedule 13D remain unchanged. Capitalized terms used and not defined in this Amendment No. 1 have the meanings set forth in the Schedule 13D. This Amendment No. 1 is being filed to amend Item 4 and Item 7 of the Schedule 13D as follows:

#### Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

On November 4, 2013, the Reporting Persons sent a letter to the board of trustees of the Issuer (the "Board") submitting a proposal to acquire all of the issued and outstanding Common Stock for \$21.50 per share, subject to customary conditions including confirmatory due diligence and financing (the "Proposal"). The Reporting Persons also encouraged the Issuer to consider an auction or seek other proposals in order to ascertain if a higher price can be obtained. The letter is filed as an Exhibit to this Amendment to Schedule 13D. The Schedule 13D is amended to reflect the statements expressed in the November 4, 2013 letter to the extent the same constitute plans or proposals that relate to or would result in one or more of the events referred to in paragraphs (a) through (j), inclusive of Item 4 of Schedule 13D. In connection with the Proposal, the Reporting Persons entered into an amendment to the October Letter Agreement to limit sales of Common Stock by the Reporting Persons and Vora Group Members on or prior to 5:00 p.m., New York City time, on November 22, 2013.

## Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is hereby amended and supplemented as follows:

- 2. Joint Filing Agreement dated November 4, 2013, attached as Exhibit 2 hereto.
- 3. Letter from Reporting Persons to the Board of Issuer dated November 4, 2013, attached as Exhibit 3 hereto.

#### **SIGNATURES**

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement with respect to the undersigned is true, complete and correct.

Date: November 4, 2013

BLUEMOUNTAIN CAPITAL MANAGEMENT, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUE MOUNTAIN CREDIT ALTERNATIVES MASTER

FUND L.P.

BY: BLUE MOUNTAIN CA MASTER FUND GP, LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUE MOUNTAIN CA MASTER FUND GP, LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUEMOUNTAIN LONG/SHORT CREDIT MASTER

FUND L.P

BY: BLUEMOUNTAIN LONG/SHORT CREDIT GP, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN LONG/SHORT CREDIT GP, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN STRATEGIC CREDIT MASTER FUND

L.P.

BY: BLUEMOUNTAIN STRATEGIC CREDIT GP, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN STRATEGIC CREDIT GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN KICKING HORSE FUND L.P. BY: BLUEMOUNTAIN KICKING HORSE FUND GP, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN KICKING HORSE FUND GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN CREDIT OPPORTUNITIES MASTER FUND I L.P.

BY: BLUEMOUNTAIN CREDIT OPPORTUNITIES GP I, LL  $\mathcal C$ 

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN CREDIT OPPORTUNITIES GP I, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN TIMBERLINE LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUEMOUNTAIN MONTENVERS MASTER FUND SCA SICAV-SIF

BY: BLUEMOUNTAIN MONTENVERS GP S.à r.l.

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Authorized Person

BLUEMOUNTAIN MONTENVERS GP S.à r.l.

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Authorized Person

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement; *provided, however*, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)

#### **EXHIBIT 2**

#### JOINT FILING AGREEMENT

The undersigned agree that the Amendment No. 1 to the Schedule 13D with respect to the Common Stock, par value \$0.01 per share, of Chatham Lodging Trust, dated as of November 4, 2013, is, and any amendments thereto (including amendments on Schedule 13G) signed by each of the undersigned shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

DATED: November 4, 2013

BLUEMOUNTAIN CAPITAL MANAGEMENT, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUE MOUNTAIN CREDIT ALTERNATIVES MASTER

FUND L.P.

BY: BLUE MOUNTAIN CA MASTER FUND GP, LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUE MOUNTAIN CA MASTER FUND GP, LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUEMOUNTAIN LONG/SHORT CREDIT MASTER

FUND L.P.

BY: BLUEMOUNTAIN LONG/SHORT CREDIT GP, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN LONG/SHORT CREDIT GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN STRATEGIC CREDIT MASTER FUND

L.P.

BY: BLUEMOUNTAIN STRATEGIC CREDIT GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN STRATEGIC CREDIT GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN KICKING HORSE FUND L.P. BY: BLUEMOUNTAIN KICKING HORSE FUND GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN KICKING HORSE FUND GP, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN CREDIT OPPORTUNITIES MASTER FUND I L.P.

BY: BLUEMOUNTAIN CREDIT OPPORTUNITIES GP I, LLC

BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN CREDIT OPPORTUNITIES GP I, LLC BY: BLUEMOUNTAIN GP HOLDINGS, LLC

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Chief Compliance Officer

BLUEMOUNTAIN TIMBERLINE LTD.

By: /s/ ANDREW FELDSTEIN

Name: Andrew Feldstein, Director

BLUEMOUNTAIN MONTENVERS MASTER FUND SCA SICAV-SIF

BY: BLUEMOUNTAIN MONTENVERS GP S.à r.l.

By: /s/ PAUL FRIEDMAN

Name: Paul Friedman, Authorized Person

BLUEMOUNTAIN MONTENVERS GP S.à r.l.

By: <u>/s/ PAUL FRIED</u>MAN

Name: Paul Friedman, Authorized Person

## **EXHIBIT 3**

#### LETTER FROM REPORTING PERSONS TO THE BOARD OF ISSUER DATED NOVEMBER 4, 2013

BlueMountain Capital Management, LLC 280 Park Avenue, 5th Floor East New York, New York 10017

November 4, 2013

Chatham Lodging Trust 50 Cocoanut Row, Suite 211 Palm Beach, FL 33480

Attn: Members of the Board of Trustees

Ladies and Gentlemen:

BlueMountain Capital Management, LLC (on behalf of certain funds it manages) ("*BlueMountain*") is pleased to submit to you this proposal to acquire all of the outstanding shares of common stock (the "*Common Stock*") of Chatham Lodging Trust ("*Chatham*" or the "*Company*") at a cash price of \$21.50 per share. This offer represents an approximate 25.4% premium to \$17.14 (the estimated weighted average offering price of the two recent equity offerings in which the Company increased its market capitalization by approximately 46.8%), a 20.3% premium to the unaffected stock price of \$17.87 on October 4, 2013 (the last closing price prior to our initial 13D filing which referenced our anticipated discussion of strategic alternatives with the Company) and a 14.5% premium to \$18.77 (the most recent closing price on November 1, 2013).

BlueMountain is a registered investment adviser responsible for the management of more than \$16.7 billion and employs a multi-strategy approach to the equity and credit markets, including a focus on value investing based on rigorous fundamental research. The proposed transaction is subject to negotiation of a satisfactory definitive agreement, including customary conditions for a company like Chatham. At this stage, our proposal is also subject to confirmatory due diligence and financing. We have completed a thorough review of the Company's publicly available information and are prepared to move forward immediately to consummate a transaction with minimum disruption to the Company. We are prepared to work with senior management both in structuring a mutually acceptable proposal and developing an operating plan for the Company in the future.

We believe this proposal is in the best interest of the Company, its shareholders, employees and customers. If however, in the exercise of your fiduciary duties, you believe that a higher price could be obtained through an auction or strategic combination, we would be supportive of such a process.

Due to the importance of these discussions and the value represented by our proposal, we expect you to engage in a full review of our offer. We realize that there may be aspects of our proposal which you would wish to further discuss with us. We would be happy to make ourselves available to meet with you at your earliest convenience. Depending on the nature of your response, we reserve the right to pursue all possible alternatives to ensure that Company shareholders are provided with the opportunity to realize the value inherent in our proposal.

We believe that time is of the essence with respect to this matter. Accordingly, we request that you respond promptly to our proposal, and in no event later than 5:00 p.m. New York City time, on November 22, 2013. Our offer will expire at that time. We sincerely hope that, together, we can proceed promptly to ensure that the best interests of all shareholders are served.

Sincerely yours,

BlueMountain Capital Management, LLC

By: /s/ Peter Greatrex

Name: Peter Greatrex

Title: Managing Partner, Head of Research