
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 18, 2010

CHATHAM LODGING TRUST

(Exact name of Registrant as specified in its charter)

Maryland
(State or Other Jurisdiction
of Incorporation or Organization)

001-34693
(Commission File Number)

27-1200777
(I.R.S. Employer Identification No.)

50 Coconut Row, Suite 216
Palm Beach, Florida
(Address of principal executive offices)

33480
(Zip Code)

(561) 802-4477
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

On August 18, 2010, Chatham Lodging Trust (the “Company”) entered into an agreement to acquire an upscale extended-stay hotel in north San Diego, California (the “Hotel”) for a cash purchase price of \$32 million. The acquisition of the Hotel is subject to satisfactory completion of due diligence and other customary closing conditions. Therefore, the Company can give no assurance that the transaction will be consummated. A copy of the press release announcing the transaction is filed as Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated August 18, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHATHAM LODGING TRUST

Date: August 18, 2010

By: /s/ Julio E. Morales
Julio E. Morales
Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

**Exhibit
Number**
99.1

Description
Press release dated August 18, 2010



For Immediate Release

Contact: Jerry Daly, Carol McCune
Daly Gray Public Relations
(Media)
jerry@dalygray.com
(703) 435-6293

Peter Willis
Chief Investment Officer
(Acquisitions)
pwillis@cl-trust.com
(561) 227-1387

**Chatham Lodging Trust Signs Agreement to Acquire Upscale
Extended-Stay Hotel in North San Diego**

PALM BEACH, Fla., August 18, 2010—Chatham Lodging Trust (NYSE: CLDT), a hotel real estate investment trust (REIT) focused on upscale extended-stay hotels and premium-branded select-service hotels, today announced that it has signed a contract to acquire an upscale extended-stay hotel in north San Diego, California in an all-cash transaction for \$32 million. The property marks the 13th hotel either acquired or under contract to purchase by Chatham in the past four months since its April 21, 2010 initial public offering.

“This is our first acquisition on the West Coast, and Southern California is one of our key target markets,” said Jeffrey H. Fisher, Chatham’s chief executive officer. “We expect to fund the acquisition with our anticipated \$85 million senior secured credit facility.

“The property fits our model of a great location, in a market with multiple demand generators and superb visibility and accessibility,” he added. “We believe that the San Diego market also has among the highest barriers to new competition in the country.

“This transaction, like many of our others, is one that we sourced based on our long-standing relationships within the market,” he said. “It was not actively marketed, and we were able to acquire the hotel at what we believe is an attractive price.”

Completion of the hotel acquisition is subject to satisfactory completion of due diligence and other customary closing conditions. Upon consummation of the transaction, the hotel will be managed by Island Hospitality Management, which is 90 percent-owned by Fisher.

About Chatham Lodging Trust

Chatham Lodging Trust is a self-advised real estate investment trust that was organized to invest in upscale extended-stay hotels and premium-branded select-service hotels. The company currently owns eight hotels with an aggregate of 1,057 rooms/suites and with the addition of this contract has a total of five additional hotels under contract to purchase. Additional information about Chatham may be found at www.chathamlodgingtrust.com.

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 about Chatham Lodging Trust, including those statements regarding acquisitions, capital expenditures, future operating results and the timing and composition of revenues, among others, and statements containing words such as “expects,” “believes” or “will,” which indicate that those statements are forward-looking. Except for historical information, the matters discussed in this press release are forward-looking statements that are subject to certain risks and uncertainties that could cause the actual results or performance to differ materially from those discussed in such statements. Additional risks are discussed in the company’s filings with the Securities and Exchange Commission.