FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	ourden
hours ner resnonse.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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													v Of	icer (giv	e title	Othe	r (specify	
(Last) (First) (Middle) 222 LAKEVIEW AVENUE SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023								Chief Financial Officer					
(Street) WEST PALM BEACH FL 33401					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(:	State)	(Zip)																
	Tab	le I - Non	-Deriv	/ative	e Se	curities	Ac	quired, D	isp	osed o	f, or Be	neficia	ly Ow	ned				
Date					Execution Date,			Code (Ins	Transaction Disposed Of (D) (Instr. 3, 4				4 and Securitie Beneficia Owned F		es Fo ally (D) Following (I)	rm: Direct ) or Indirect	7. Nature of Indirect Beneficial Ownership	
						Code	,	Amount	nt (A) or P		Tran	saction(			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security  (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)			Date, 1	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying		Derivative Security		erivative ecurities eneficially wned ollowing eported ansaction(	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersi ct (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable			Title	Amount or Number of Shares						
(1)	03/01/2023			A		26,208		(1)		(1)	Common Shares	26,208	\$0		157,161	D		
(2)	03/01/2023			A		28,408		(2)		(2)	Common Shares	28,408	\$0		185,569	D		
	2. Conversion or Exercise Price of Derivative Security	ALM FL  (State)  Tab  Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (1) 03/01/2023	(First) (Middle)  (EVIEW AVENUE  00  ALM FL  33401  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Table II - I  2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security  (1)  03/01/2023	(First) (Middle)  (XEVIEW AVENUE  00  ALM FL  (State) (Zip)  Table I - Non-Deriv  Security (Instr. 3)  2. Trans Date (Month/ Date (Month/Day/Year)  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  (1)  (3) (0) (1) (3) (0) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	(First) (Middle)  (State) (Zip)  Table I - Non-Derivative (e.g., puts, Price of Derivative Security  (Month/Day/Year)  2. Conversion or Exercise Price of Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (1) 03/01/2023 A	Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Month/Day/Year)  Table II - Derivative Security (Month/Day/Year)	(First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warration or Exercise Price of Derivative Security  (Month/Day/Year)  Security  (1) 03/01/2023  Chatham Lod  Chatham Lod  Chatham Lod  3. Date of Earliest 03/01/2023  4. If Amendment, II  And II - Derivative Securities (e.g., puts, calls, warration Code (Instr. 8)  Code (Instr. 8)  Code (V (A)	Chatham Lodgin  Chatham Lodgin  Chatham Lodgin  Chatham Lodgin  Chatham Lodgin  3. Date of Earliest Trans 03/01/2023  4. If Amendment, Date of Earliest Trans 03/01/2023  Table I - Non-Derivative Securities Accurity (Instr. 3)  Table II - Derivative Securities Acquege, puts, calls, warrants  Table II - Derivative Securities Acquege, puts, calls, warrants  2. Transaction Date (e.g., puts, calls, warrants)  Table II - Derivative Securities Acqueged (A) or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)  Code V (A) (D)  (1) 03/01/2023  A 26,208	Chatham Lodging Trust    (First) (Middle) 3. Date of Earliest Transaction (Mon O3/01/2023    ALM FL 33401    (State) (Zip)    Table I - Non-Derivative Securities Acquired, Date (Month/Day/Year)    (Month/Day/Year)    Table II - Derivative Securities Acquired, Discussion of Exercise Price of Date (e.g., puts, calls, warrants, options of Exercise Price of Date (Month/Day/Year) (Month/Day/Year)    (Conversion of Exercise Price of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)    (Code   V   (A) (D) Date (Exercisable of (D) (Instr. 3, 4 and 5)    (L) (L) (Month/Day/2023    (Month/Day/2023	Chatham Lodging Trust [C]  (First) (Middle)  (Seview Avenue 00  ALM FL 33401  Table I - Non-Derivative Securities Acquired, Disponate (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disponate (Month/Day/Year)  (Romer Security (Instr. 3)  Table II - Derivative Securities Acquired, Disponate (Month/Day/Year)  Table II - Derivative Securities Acquired, Disponate (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year)  (Month/Day/Year)	Chatham Lodging Trust [ CLDT ]  Chatham Lodging Trust [ ClDT ]	Chatham Lodging Trust [ CLDT ]  (First) (Middle)	Chatham Lodging Trust [ CLDT ]  (Chatham Lodging Trust [ CLDT ]  (Anothity Daylyear)  (Chatham Lodging Trust [ CLDT ]  (Chatham Lodging Trust [ CLDT ]  (Anothity Daylyear)  (Chatham Lodging Trust [ CLDT ]  (Chatham Lodging Trust [ CLDT ]  (Anothity Daylyear)  (Code (Instr. Anothity D	Chatham Lodging Trust [ CLDT ] (Check all a Dir of Direction Date (First) (Middle) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own (Month/Day/Year) (Month/Day/Year) (I aury (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (I aury (Instr. 3) (Month/Day/Year) (Month/Day/Y	Chatham Lodging Trust [ CLDT ]  Chatham Lodging Trust [ CLDT ]  Check all applicable Director (Anothyl Day/Year)  Chief Severities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  Table I - Non-Derivative Securities Acquired, Disposed of (Disposed	Chatham Lodging Trust [CLDT]  CEVIEW AVENUE  O3/01/2023  ALM  FL  33401  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  A Description Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Form filed by More to Person  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Acquired (A) or Description of Code (Instr. 8)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following Security (Instr. 3 and 4)  Tansaction (Instr. 5)  Table II - Derivative Securities Instruction Date, If any (Instr. 3)  Table II - Derivative Securities Instruction Date, If any (Instr. 3)  Table II - Derivative Securities Instruction Date, Instruction Date, Instruction Date, Instruction Date, Instruction Date, Instruction Date, Instruction Date (Instr. 5)  Table II - Derivative Securities Instruction Date (Instr. 5)  Table II - New York (Instr. 6)  Tansaction (Instr. 6)  Tansaction (Instr. 7)  Tansaction (Instr. 7)  Tansaction (	Cherency Bruce  (First) (Middle)  (First) (Middle)  (First) (Middle)  (First) (Middle)  (First) (Middle)  (First) (Middle)  (All Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Ferson  Form filed by More than One Reperting Person (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (P) (Instr. 3, 4 and 1)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Poly or Instraction (Month/Day/Year))  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Poly or Instraction (Month/Day/Year))  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Poly or Instraction (P) (P) or Indirect (P) or Indirect (P) (P) or Indirect (P) or Indirect (P) (P) or Indirect (P) or Indirect (P) or Indirect (P) or Indirect (P) or I	

1. Represents restricted units of limited partnership interest ("LTIP Units") in Chatham Lodging, L.P. (the "Operating Partnership"), of which the Issuer is the general partner, granted to the reporting person on March 1, 2023. Vested LTIP Units, upon achieving parity with the Operating Partnership units pursuant to the terms of the Operating Partnership's limited partnership agreement, may be exchanged at any time at the election of the holder for Operating Partnership units on a one-for-one basis or, at the Issuer's option, an equivalent amount of cash. One-third of the reporting person's LTIP Units vest on each of the first three anniversaries of the date of grant, subject to the reporting person's continued employment with the Issuer. Prior to vesting, the holder is entitled to receive distributions on the LTIP units. The LTIP Units were issued pursuant to the Issuer's Equity Incentive Plan and have no expiration dates.

## Remarks:

/s/ Dennis M. Craven, as Attorney-in-Fact

\*\* Signature of Reporting Person

03/02/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> The Company exceeded the target performance criteria under the March 1, 2020 LTIP Performance Award. This LTIP issuance represents the vesting of the award and represents restricted units of limited partnership interest ("LTIP Units") in Chatham Lodging, L.P. (the "Operating Partnership"), of which the Issuer is the general partner. Vested LTIP Units, upon achieving parity with the Operating Partnership units pursuant to the terms of the Operating Partnership is limited partnership agreement, may be exchanged at any time at the election of the holder for Operating Partnership units on a one-for-one basis or, at the Issuer's option, an equivalent amount of cash.