FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Willis Peter						2. Issuer Name and Ticker or Trading Symbol Chatham Lodging Trust [CLDT]										k all app Dired	olicable) ctor		Owner
(Last) 50 COC		(First)) (N V, SUITE 216	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2015								X	belov	,	below evestment Of	′
(Street) PALM B (City)		FL (State		3480 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	Forn	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
			Table	e I - Nor	n-Deriva	ative	Sec	uritie	s Ac	quired,	Dis	posed o	f, or E	enef	icially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Transaction Dispose Code (Instr. 5)		Disposed	ties Acquired (A) d Of (D) (Instr. 3, 4			Securi Benef	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or P	rice	Transa	action(s) 3 and 4)		(111301.4)	
Common Shares ⁽¹⁾ 01/15				01/15	2015		A		8,378 A		A 5	30.47	55,188		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	on D se (M	. Transaction vate Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	ate, Transact		of		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Represents the vesting of 3,409 common shares issued to the reporting person on January 15, 2015 pursuant to a performance-based equity incentive award granted on February 23, 2012, 2,617 common shares issued to the reporting person on January 15, 2015 pursuant to a performance-based equity incentive award granted on January 29, 2013 and 2,352 common shares issued to the reporting person on January 15,2015 pursuant to a performance-based equity incentive award granted on January 31, 2014. The vesting of a portion of the awards is based on the issuer's attainment of performance criteria with respect to calendar year 2014 established on the grant dates.

Remarks:

Dennis M. Craven, as attorney in fact

01/16/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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