Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Chatham Lodging Trust		2 Issuer's employer identification number (EIN) 27-1200777
3 Name of contact for additional information Jeremy Wegner	4 Telephone No. of contact (561) 227-1372	5 Email address of contact jwegner@cl-trust.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 222 Lakeview Avenue, Suite 200		7 City, town, or post office, state, and ZIP code of contact West Palm Beach, FL 33401
8 Date of action See below	9 Classification and description Common stock	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
16208T102		CLDT	

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Chatham Lodging Trust distributed quarterly cash distributions to its common shareholders for the tax year ending 12/31/24. A portion of these distributions represent a non-dividend distribution. These distributions were paid on 4/15/24, 7/15/24, 10/15/24 and 1/15/25.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distributions reduced the basis of the security on a per share basis per dividend paid as follows:

Payment Date	Return of Capital
4/15/24	$0.01608
7/15/24	$0.01608
10/15/24	$0.01608
1/15/25	$0.01608

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The taxpayer's earnings and profits were calculated under IRC §312 as modified by IRC §857(d) for a real estate investment trust, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC §301(c)(2)**

18 Can any resulting loss be recognized? ▶ **No**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **These actions are effective on the dates of distribution identified above.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 1/22/25

Print your name ▶ **Jeremy Wegner** Title ▶ **CFO**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054