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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 3, 2010

**CHATHAM LODGING TRUST**

(Exact name of Registrant as specified in its charter)

**Maryland**

(State or Other Jurisdiction  
of Incorporation or Organization)

**001-34693**

(Commission File Number)

**27-1200777**

(I.R.S. Employer Identification No.)

**50 Coconut Row,  
Suite 216**

**Palm Beach, Florida**

(Address of principal executive offices)

**33480**

(Zip Code)

**(561) 802-4477**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01 Completion of Acquisition or Disposition of Assets.**

On November 3, 2010, a wholly owned subsidiary of Chatham Lodging Trust (the “Company”) completed the acquisition of the 145-suite Homewood Suites by Hilton® in Carlsbad, California (the “Carlsbad Hotel”) for a total cash purchase price of \$32.0 million, plus customary pro-rated amounts and closing costs. The Carlsbad Hotel was purchased from Royal Hospitality Washington, LLC and Lee Estates, LLC. The Carlsbad Hotel will be managed by Island Hospitality Management (“Island”) pursuant to a management agreement between a taxable real estate investment trust subsidiary of the Company (“TRS”) and Island. The Company funded the purchase price for the Carlsbad Hotel from borrowings under its secured revolving credit facility.

The management agreement with Island provides for base management fees equal to 3% of the managed hotel’s gross room revenue. The initial term of the management agreement is five years and will renew automatically for two successive five-year terms unless terminated by the TRS or Island by written notice to the other party no later than 90 days prior to the term’s expiration. The management agreements may be terminated for cause, including the failure of the managed hotel operating performance to meet specified levels.

A copy of the press release announcing the completion of the acquisition of the Carlsbad Hotel is filed as Exhibit 99.1 to this report.

**Item 9.01. Financial Statements and Exhibits.**

(d) *Exhibits.*

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated November 3, 2010

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CHATHAM LODGING TRUST**

Date: November 5, 2010

By: /s/ Dennis M. Craven  
Dennis M. Craven  
Executive Vice President and Chief Financial Officer

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## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated November 3, 2010



*For Immediate Release*

Contact: Jerry Daly, Carol McCune  
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### **Chatham Lodging Completes Acquisition of Homewood Suites by Hilton — Carlsbad, CA**

PALM BEACH, Fla., November 3, 2010—Chatham Lodging Trust (NYSE: CLDT), a hotel real estate investment trust (REIT) focused on upscale extended-stay hotels and premium branded select-service hotels, today announced that it has completed the previously announced acquisition of the 145-suite Homewood Suites by Hilton® — Carlsbad, Calif., in suburban San Diego, for approximately \$32.0 million. The acquisition was funded with borrowings under Chatham’s secured revolving credit facility. Chatham has now acquired 13 hotels since its April 21, 2010 IPO.

“This is Chatham’s first acquisition in California, a market we know very well and where we have extensive experience,” said Jeffrey H. Fisher, Chatham’s chief executive officer. “We continue to seek other West Coast properties and have an active acquisition pipeline of premium-branded upscale extended-stay and select-service hotels in areas with high barriers to entry.”

Located at 2223 Palomar Airport Road, Carlsbad, Calif., 35 miles north of downtown San Diego, the three-story upscale extended-stay Homewood Suites by Hilton® hotel opened in 2008, features 145 suites with fully equipped kitchens and complimentary high speed Internet access. The hotel is convenient to the many leisure activities in the surrounding San Diego area, especially Legoland, as well as many commercial demand generators and the McClellan-Palomar Airport. “Carlsbad, Calif., is considered the golf equipment capital of the United States and, quite possibly, the world,” Fisher noted. “As the epicenter of the golf industry, more than 15 golf companies reside within a 50-mile stretch, including Acushnet, Callaway and TaylorMade.”

The hotel will be managed by Island Hospitality Management, a hotel management company 90 percent-owned by Fisher.

#### **About Chatham Lodging Trust**

Chatham Lodging Trust is a self-advised real estate investment trust that was organized to invest in upscale extended-stay hotels and premium-branded select-service hotels. The company currently owns 13 hotels with an aggregate of 1,650 rooms/suites in eight states. Additional information about Chatham may be found at [www.chathamlodgingtrust.com](http://www.chathamlodgingtrust.com).

*This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 about Chatham Lodging Trust, including those statements regarding acquisitions, capital expenditures, future operating results and the timing and composition of revenues, among others, and statements containing words such as “expects,” “believes” or “will,” which indicate that those statements are forward-looking. Except for historical information, the matters discussed in this press release are forward-looking statements that are subject to certain risks and uncertainties that could cause the actual results or performance to differ materially from those discussed in such statements. Additional risks are discussed in the company’s filings with the Securities and Exchange Commission.*